



					2013	2014	2015	2016	
Luxury Auto Limitations									
Under 6K	Used Auto	New Truck	New Auto	New Truck	Placed in Service in 2013	Auto 2013	Truck, Van 2013	Auto 2014	Truck, Van 2014
2014	3,160	3,360	11,160	11,460	3,160	5,100	3,050	1,875	3,250
2015	3,160	3,460	11,160	11,460	3,360	3,160	5,100	1,975	3,050
Over 6K					2014	Truck, Van 2014	Auto 2015	Truck, Van 2015	Auto 2015
2014		25,000+depr	Note 1			3,460	5,500	3,350	5,100
2015		25,000+depr	Note 1				3,160	5,100	3,460
Note 1: 25,000 (179) then 50% bonus+depr									
AUTO - If qualify for bonus 280F starts at 11,160 2014 & 2015									
AUTO - if not qualified then 280F starts at 15,800 for 2014 & 2015									
TRUCK & VAN - If qualify for bonus 280F starts at 11,460 for 2014 & 2015									
TRUCK & VAN - if not qualified then 280F starts at 17,300 for 2014 & 2015									
only subject to 280F if GVW is under 6K lbs									
Earned Income Credit - Income Limitations									
									Max Benefit
Single:	3+ qualifying children				6,242	46,227	46,997	47,747	47,955
	2 qualifying children				5,548	43,038	43,756	44,454	44,648
	1 qualifying child				3,359	37,870	38,511	39,131	39,296
	0 qualifying children				503	14,340	14,590	14,820	14,880
MFJ:	3+ qualifying children				6,242	51,567	52,427	53,267	53,505
	2 qualifying children				5,548	48,378	49,186	49,974	50,198
	1 qualifying child				3,359	43,210	43,941	44,651	44,846
	0 qualifying children				503	19,680	20,020	20,330	20,430
	Kansas EIC Rate as a % of Fed EIC				17%	17%	17%	17%	17%
Investment income must be \$3,400 or less for the 2015 year.									
Long Term Care Allowable- this is for each individual									
	=<40 yrs				360	370	380	390	
	41-50 yrs				680	700	710	730	
	51-60 yrs				1,360	1,400	1,430	1,460	
	61-70 yrs				3,640	3,720	3,800	3,900	
	=> 70 yrs				4,550	4,660	4,750	4,870	
	Kansas				NA	NA	NA	NA	
Payroll Taxes									
	FICA Wage Base				113,700	117,000	118,500	118,500	
Income Tax									
Standard Deduction	Married / Surviving Spouse				12,200	12,400	12,600	12,600	
	Head of Household				8,950	9,100	9,250	9,300	
	Single				6,100	6,200	6,300	6,300	
	Married Filing Separate				6,100	6,200	6,300	6,300	
Additional for over 65 or Blind	HOH				1,500	1,550	1,550	1,550	
	Other				1,200	1,200	1,250	1,250	
Exemptions					3,900	3,950	4,000	4,050	
Kansas Standard Deduction									
	Single				3,000	3,000	3,000	3,000	
	MFS				3,750	3,750	3,750	3,750	
	Married				7,500	7,500	7,500	7,500	
	Head of Household				5,500	5,500	5,500	5,500	
	Additional for Over 65 or Blind (ea)				850	850	850	850	
	Single / HOH					700	700	700	
	MFJ / MFS								
Itemized Deduction Reduction Percentage					30%	35%	40%	50%	
Exemptions					2,250	2,250	2,250	2,250	
§179 Equipment Placed in Service Limit					2,000,000	2,000,000	2,000,000	2,000,000	
§179 Deduction Limit - SUV'S placed in service 6-14K Lbs GVW					25,000	25,000	25,000	25,000	
§179 Asset Limitation					500,000	500,000	500,000	500,000	
Social Security Earnings Limitation									
Retire age	Years before retirement age				15,120	15,480	15,720	15,720	
66 yrs 2mo	Rate = \$ deducted / \$ earned in excess of limit				\$1/\$2	\$1/\$2	\$1/\$2	\$1/\$2	
(born 1955)	Year of retirement age for months before reaching age				40,800	41,400	41,880	41,880	
	Rate = \$ deducted / \$ earned in excess of limit				\$1/\$3	\$1/\$3	\$1/\$3	\$1/\$3	
Retirement plan contribution limits									
SEP					51,000	52,000	53,000	53,000	
IRA					5,500	5,500	5,500	5,500	
	CATCH UP				1,000	1,000	1,000	1,000	
SIMPLE					12,000	12,000	12,500	12,500	
	CATCH UP				2,500	2,500	3,000	3,000	
401(k)					17,500	17,500	18,000	18,000	
	CATCH UP				5,500	5,500	6,000	6,000	
Travel									
Business Standard Mileage Rate					56.50	56.00	57.50	54.00	
Charitable Mileage Rate					14.00	14.00	14.00	14.00	
Medical & Moving Mileage Rate					24.00	23.50	23.00	19.00	
Depreciation Component of Standard Mileage Rate					23.00	22.00	24.00	24.00	
Meals & Incidental Expenses	CONUS Travel								
	Low Cost				111.00	9/30-10/1	118.00	9/30-10/1	120.00
	Lodging				52.00	9/30-10/1	52.00	9/30-10/1	52.00
	M&IE				177.00	9/30-10/1	186.00	9/30-10/1	194.00
	High Cost				65.00	9/30-10/1	65.00	9/30-10/1	65.00
	Lodging				59.00	9/30-10/1	59.00	9/30-10/1	59.00
	M&IE								
Transportation Worker	Breakfast				1.27	to 06/30/13	1.28	to 06/30/14	1.32
Daycare Meal & Snack					1.28	From 07/01/13	1.32	From 07/01/14	1.32
	Lunch/Dinner				2.38	to 06/30/13	2.40	to 06/30/14	2.58
					2.40	From 07/01/13	2.58	From 07/01/14	2.48
	Snack				0.71	to 06/30/13	0.71	to 06/30/14	0.82
					0.71	From 07/01/13	0.82	From 07/01/14	0.74
Kansas 529 Plan Contributions									
	Per Student Per Filer Amount (Double for MFJ Return)				3,000	3,000	3,000	3,000	
Kansas Underpayment Penalties									
	Interest				0.333%	0.333%	0.333%	0.333%	
	Penalty				1%	1%	1%	1%	
Estate Tax									
Exclusion Amount	Federal				5,250,000	5,340,000	5,430,000	5,450,000	
	Kansas				N/A	N/A	N/A	N/A	
Annual Gift Tax Exclusion									
Gifts per person					14,000	14,000	14,000	14,000	